Anti-Corruption Policy

Leading A Sustainable Future With Green Cable Solutions



Anti-Corruption Policy

I. Overview

1. Purpose of Establishment

LS Cable & System has a responsibility to comply with global regulations and standards related to anti-corruption in all regions where it conducts business. The purpose of this policy is to prevent corruption and bribery practices that harm the company's tangible and intangible assets and hinder the fair performance of duties by its members. It also aims to ensure active practice according to ethical and moral values.

2. Scope of Application

This policy applies to all members of LS Cable & System. It is also recommended that subsidiaries, partners, and contractors who do business with LS Cable & System comply with this policy or similar standards. However, if the matters covered in this policy conflict with the laws of the local country, the local laws will take precedence.

II. Basic Principles

(1) Compliance with Laws

All transactions must comply with local laws and international standards related to bribery and corruption prevention. Even if an action is based on social or business practices, it cannot be exempted from liability if it violates global anti-corruption laws and standards.

(2) Bribery and Offering of Advantages

No direct or indirect provision, promise, or offer of money or entertainment is allowed to obtain undue benefits from public officials, members of public institutions, or members of international organizations. Additionally, payments such as facilitation payments*) or fees intended to expedite standard procedures or services are prohibited.

(3) Improper Solicitation

It is prohibited to use superior status to make unfair demands or receive compensation from stakeholders for the purpose of gaining business advantages. It is also forbidden to facilitate or solicit stakeholders to engage in unfair transactions with the company or its partners. Favoring specific clients or partners with advantageous conditions in transactions is likewise prohibited.



(4) Gifts and Entertainment

Gifts or entertainment that exceed socially accepted standards and may influence fair job performance could be considered acts of bribery, so caution is required. While there may be specific laws, cultures, and practices related to gifts and entertainment in different countries, these must always be provided within legal and legitimate bounds. If such items are unavoidably received, they should be handled according to internal management policies.

(5) Donations and Sponsorships

Donations or sponsorships are pursued fairly according to internal execution standards and procedures. No member is allowed to offer donations or sponsorships in the name of the company or on behalf of the company to political parties, politicians, or related entities.

| Name | Anti-Corruption Policy | Version | 1.0 |
|------------------------|------------------------|------------------------|---------------------|
| Date of Enactment | July 24, 2024 | Date of Revision | - |
| Enacting Department | Legal/Compliance Team | Managing Department | ESG Management Team |



^{*)} Facilitation payments are small, unofficial payments made to government officials to speed up administrative processes or avoid delays

Appendix

| Policy | Reference | |
|---------------------------|--|--|
| Anti-Corruption Policy | Act on the Prohibition of Improper Solicitation and Bribery (Law of the Republic of Korea) Foreign Corrupt Practice Act UK Bribery Act UN Convention against Corruption | |
| Common | OECD Guidelines for Multinational Enterprises on Responsible Business Conduct | |